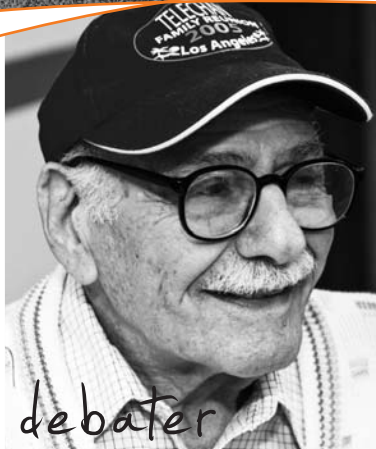


2008 ANNUAL REPORT





Jewish Home Lifecare

Mission: We are passionate about the quality of aging. The services we provide support health, individuality and dignity. Our mission is lifecare.

For over 160 years, the goal of Jewish Home Lifecare has been unchanged: to support the health, dignity and independence of every person we serve, and to honor their individuality. We recognize (and celebrate) the fact that we're all unique, with our own passions, experiences and circumstances. This commitment, we believe, is the foundation for maximizing health — of body, of mind, of spirit.

2008 marked an important milestone in our proud heritage as we combined our new brand identity, Jewish Home Lifecare, and mission under a single theme: *Caring as individual as you.* More than just words, this statement brings to life one of our core beliefs: providing person-centered care.

From community outreach and day programs to home healthcare and skilled nursing, Jewish Home Lifecare and its exceptionally dedicated employees are better poised than ever to serve all the communities that benefit from our caring.

In these difficult economic times, we are especially honored to recognize the support of our valued foundations and donors—the backbone of so much of what we do. By way of producing this report, we want the communities and individuals we serve to be assured that, just as Jewish Home has survived good times and bad and as we move into our next 160 years, our not-for-profit mission has never been more focused on, more necessary to, or more aligned with the needs of those who depend on us.

Sincerely,

Stanley H. Pantowich
Chairman, System Board

Audrey S. Weiner, DSW, MPH
President & CEO

In 2008, the total number of clients served was 14,057.

Sixty percent resided in the community and were served most often by the Community Services Division.

Short-stay rehabilitation accounted for the largest percentage of growth (+11.4%) in patient care in 2008. Eighty-five percent of all admissions were for short-stay rehabilitation and 89% of these subacute patients successfully returned home to the community after treatment.

Jewish Home Lifecare cared for 74 elders over the age of 100 in 2008.

Caring as individual as you

A YEAR OF MILESTONES

2008 was a year of accomplishment for Jewish Home Lifecare, dramatically enhancing our ability to reach all the communities we serve and strengthen our philosophy of providing individualized care. We broke ground for *The Harry and Jeanette Weinberg Gardens*, our third HUD Section 202 affordable senior housing development in the Bronx with 71 new apartments for low-income elders. After two years of renovation, we were delighted to *rededicate Kittay House*, celebrating the lifestyle enhancements that will keep our vibrant community of almost 300 elders in the forefront of independent, moderate-income senior housing. Research and teaching were strengthened this year as we entered into a *partnership* with the Jewish Guild for the Blind, and opened on the Bronx campus The Guild Institute for Vision and Aging, a community dedicated to serving and improving care for the blind or visually impaired. We established *Solutions at Home*, a new service that offers geriatric care assessment, guidance and management to address the many pressures that family members and caregivers face. As a final milestone, we marked our *160th Anniversary* and, along with Manhattan Media, hosted the prestigious *Westy Awards Celebration*. Honorees included staff members Deirdre Downes, Laura Radensky and trustee John Engel—all of whom have given back so much to the community of which they are a part.



"I've come to love living at Kittay House and thank my family for finding such a great place for me to live. The staff and my friends here have helped me make Kittay House my home."

- Mrs. D

Nursing home occupancy remained over 98% at all divisions—much higher than national and New York State averages.

THE WAYS WE CONNECT

Rehabilitation and Recovery: The emphasis here is getting you up on your feet and back home as soon as you're able. Whether in our Sarah Neuman facility in Westchester, our Bronx Campus, or Manhattan location, we combine the most advanced medical rehabilitative techniques with good, old-fashioned encouragement and enthusiasm to yield real results. **Homecare:** A big part of respecting each individual is understanding how important, and positive, being at home can be. Our Homecare programs are designed to keep you independent, active and, most importantly, at home with ongoing monitoring of health, comfort and quality of life.

Skilled Nursing: As a cornerstone of the Jewish Home Lifecare system and at our Manhattan, Bronx, and Sarah Neuman Center campuses, we offer communities of caring; a web of family, healthcare professionals, and residents to provide the kind of person-centered care that knows "who you really are" and how you want to live your life. **Senior Residences:** We sponsor two HUD 202 affordable housing residences in the Bronx, along with Kittay House, an independent senior-living residence. A third HUD 202 building, The Harry and Jeanette Weinberg Gardens, is under construction. **Adult Day Services:** An important part of Jewish Home Lifecare's mission has always been a deep connection to the communities we serve. Our Adult Day Programs offer health monitoring, rehabilitation and opportunities for socialization for seniors who might not be able to leave their homes on a regular basis. We provide transportation for clients, as well as meals and cultural, educational and lifestyle activities. **The Research Institute for Aging** includes affiliations with leading medical schools and research facilities, including Mt. Sinai School of Medicine, in order to conduct pioneering research and provide educational opportunities to students. Research studies for 2008 included memory enhancement intervention, palliative care in nursing homes, culture change, Alzheimer's and Parkinson's Diseases and vision impairment and depression among elders. Foundation and government support were received from The Leir Foundation, National Institute on Aging, The Fan Fox and Leslie R. Samuels Foundation, among others.

"The rehab staff gave me the confidence that I could do it. They stood on either side of me and helped me walk again. These women are really super!" - Madelyn Feinberg, Mamaroneck, NY



GRANTS, DEVELOPMENT, MOVEMENT FORWARD

Each year, the generosity of our donors enables Jewish Home Lifecare to continue its long-standing commitment to caring. **Here are some examples:**

STAY-AT-HOME GALA

Contributions to this annual “non-event” raised more than \$300,000 to support cultural and social programs, art, dance and music therapy, outings and entertainment to enhance the quality of life of residents.

NEW FUNDS

Welcome to the newest additions to our family of endowed funds. Endowed funds support a wide variety of interests for elder care and life enrichment:

- William and Ellen Blumstein Fund for Jewish Life
- Peter A. and Elizabeth S. Cohn Community Lifecare Services Fund
- Uncle Abe’s Fund for Jewish Life
- Sunday Musicale Fund at Kittay House
- Sally Froelich Palliative Care Endowment Fund
- Mignon B. Smith Endowment Fund
- Dr. Arthur L. Levin Resident Life Enrichment Fund
- Neufeld Wellness Center
- Oberlander-Drevitch Family Fund for Resident Life Enrichment
- Edward A. Reiss Library Endowment Fund
- Linda and Jerry Spitzer Life Enrichment Endowment Fund
- Joan Wachtler Research Endowment Fund

FOUNDATION AND GOVERNMENT SUPPORT

Research and nursing education, resident outings, technology advancement, geriatric career

development, adult day care, dining assistance, capital improvements, senior housing and wellness are just a few of the many programs funded with generous support from:

- Altman Foundation
- Alzheimer’s Association
- Mandell L. and Madeline H. Berman Family Foundation
- J.E. and Z.B. Butler Foundation
- FJC, A Community Foundation of Philanthropic Funds
- Chuck Goldman Family Supporting Foundation
- Herman Goldman Foundation
- Stella and Charles Guttman Foundation
- Jewish Communal Fund
- Carl Marks Foundation
- Henry and Lucy Moses Fund
- Henry Nias Foundation
- National Institute on Aging
- National Institute on Mental Health
- New York City Department for the Aging Office of Intergenerational Services
- New York City Department of Housing Preservation as designated by the Office of the Bronx Borough President, Adolfo Carrion, Jr.
- New York City Department of Health and Mental Hygiene as designated by New York City Council Member, Melissa Mark Viverito
- New York City Department for the Aging as designated by New York City Council Member, Maria Baez
- New York State Department of Education 21st Century Learning Center Program

- New York City Department for the Aging as designated by the Office of Manhattan Borough President Scott Stringer
- Readers’ Digest Scholarship Fund of the New York Community Trust
- The Fan Fox and Leslie R. Samuels Foundation
- The Skirball Foundation
- The Spanier Family
- UJA Federation of New York
- The Judy and Fred Wilpon Family Foundation

PLANNED GIVING – HERITAGE SOCIETY

The Heritage Society recognizes those who have provided for Jewish Home Lifecare with a planned gift. Their bequest, charitable gift annuity or other planned gift commitment demonstrates a respect for the past and a responsibility for the future.

In 2008, Jewish Home Lifecare raised more than \$15.5 million toward Capital and Annual Campaign initiatives.



2008 FINANCIALS

CONSOLIDATED BALANCE SHEET

The following summary of financial information was prepared by Loeb & Troper for Jewish Home Lifecare. The complete, audited financial statement, including related notes and Loeb & Troper's opinion as independent auditors, may be obtained by writing to Jewish Home Lifecare, 120 West 106th Street, New York, NY 10025 or to the New York State Department of Law, Charities Bureau, 120 Broadway (Third Floor), New York, NY 10271-0332.

ASSETS	2008	2007	ASSETS	2008	2007
CURRENT ASSETS			CURRENT LIABILITIES		
Cash and cash equivalents	\$14,630,593	\$8,210,140	Accounts payable and accrued expenses	28,044,205	28,371,511
Cash – resident funds	1,802,651	1,671,426	Accounts payable – construction	5,491	129,243
Investments	43,753,374	59,367,306	Accrued salaries and related liabilities	5,711,163	6,152,828
Investments – resident funds	880,436	741,750	Line of credit	9,499,497	9,499,497
Accounts receivable (net of allowance for doubtful accounts of \$6,695,000 in 2008 and \$6,394,000 in 2007)	35,490,344	39,366,918	Resident funds and tenant deposits	2,683,087	2,413,176
Inventories – at cost	805,316	982,920	Accrued pension payable	5,573,917	2,350,000
Contributions receivable	7,818,536	5,914,205	Accrued interest payable	28,696	30,508
Prepaid expenses and other receivables	1,016,735	772,042	Annuity obligations	212,121	86,274
Total current assets	\$106,197,985	\$117,026,707	Estimated liabilities to third parties	7,869,706	7,396,445
LIMITED-USE ASSETS			Security deposits and other liabilities	793,779	793,084
Cash and cash equivalents	\$19,014,842	\$16,740,573	Current portion of long-term debt	3,157,179	2,982,954
Investments	1,622,469	1,409,699	Total current liabilities	\$63,578,841	\$60,205,520
Accrued interest receivable	5,359	5,502	LONG-TERM LIABILITIES		
Total limited use assets	\$20,642,670	\$18,155,774	Accrued pension payable	\$18,037,904	\$4,905,742
NONCURRENT ASSETS			Mortgages payable	39,054,809	41,966,265
Cash and cash equivalents	\$80,000	\$80,000	Loans payable	4,859,796	5,101,561
Investments	9,062,865	7,632,499	Capital advance	14,294,891	13,602,301
Beneficial interest in gift annuities	491,805	581,826	Total long-term liabilities	\$76,247,400	\$65,575,869
Contributions receivable	2,602,715	3,742,577	Total liabilities	\$139,826,241	\$125,781,389
Fixed assets	122,861,871	120,634,366	NET ASSETS		
Total noncurrent assets	\$135,099,256	\$132,671,268	Unrestricted	\$71,082,485	\$103,098,522
TOTAL ASSETS	\$261,939,911	\$267,853,749	Temporarily restricted	41,888,320	31,261,339
			Permanently restricted	9,142,865	7,712,499
			Total net assets	\$122,113,670	\$142,072,360
			TOTAL LIABILITIES AND NET ASSETS	\$261,939,911	\$267,853,749

In 2008, over 1,500 persons were served through Connections Information & Referral service, health-education programs, the Professional Education Center and caregiver support groups.

CONSOLIDATED STATEMENT OF ACTIVITIES

	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTAL 2008	TOTAL 2007
OPERATING REVENUES					
Residents	\$206,996,718			\$206,996,718	\$196,805,549
Community-based	58,196,637			58,196,637	56,675,889
Apartment rentals	4,951,152			4,951,152	4,478,038
Other operating revenues	5,674,046	\$ 897,116		6,571,162	7,399,139
Contributions	337,932			337,932	338,512
Net assets released from restrictions	16,971	(16,971)			
Total operating revenues	\$276,173,456	\$880,145		\$277,053,601	\$265,697,127
OPERATING EXPENSES					
Residents	\$185,428,510			\$185,428,510	\$183,012,690
Community-based	50,695,903			50,695,903	50,903,294
Housing	4,970,581			4,970,581	4,848,962
Other programs	5,557,203			5,557,203	5,919,840
Research and education	2,235,119			2,235,119	2,403,636
Administrative and general	24,542,526			24,542,526	23,827,950
Total operating expenses (includes interest of \$3,117,115 in 2008 and \$3,364,342 in 2007)	\$273,429,842			\$273,429,842	\$270,916,372
OPERATING LOSS	\$2,743,614	\$880,145		\$3,623,759	\$(5,219,245)
NONOPERATING REVENUES, EXPENSES, GAINS & LOSSES					
Contributions	\$263,233	\$9,190,784	\$1,460,366	\$10,914,383	\$11,751,027
Fund-raising activities	(1,845,974)			(1,845,974)	(2,033,735)
Investment income	(12,173,705)	(2,397,965)		(14,571,670)	8,009,126
Net assets released from restrictions	4,524,966	(4,524,966)			
Total nonoperating revenues, expenses, gains and losses	\$(9,231,480)	\$2,267,853	\$1,460,366	\$(5,503,261)	\$17,726,418
Change in net assets before other changes in net assets	\$(6,487,866)	\$3,147,998	\$1,460,366	\$(1,879,502)	\$12,507,173
Reclassifications	(7,448,983)	7,478,983	(30,000)		
Repayment of loan by Senior Health Partners, Inc.	1,964,905			1,964,905	
Adjustment to pension liability	(20,044,093)			(20,044,093)	
Effect of adoption of FAS No. 158 adjustment to minimum pension liability and freeze of plan					294,097
Change in net assets	(32,016,037)	10,626,981	1,430,366	(19,958,690)	12,801,270
Net assets – beginning of year	\$103,098,522	\$31,261,339	\$7,712,499	\$142,072,360	\$129,271,090
NET ASSETS – END OF YEAR	\$71,082,485	\$41,888,320	\$9,142,865	\$122,113,670	\$142,072,360

SYSTEM AND DIVISION BOARD MEMBERS

AS OF MAY 2009

Stanley H. Pantowich *Chairman, System Board*
Gene D. Resnick, MD *Immediate Past Chair, System Board*
Lynn Oberlander *Chair, Bronx Board*
Susan Glickman *Chair, Community Services Board*
David Haas *Chair, Manhattan Board*
Paul Polivy *Chair, Westchester Board, Sarah Neuman Center*
Audrey S. Weiner, DSW, MPH *President & CEO*

Rosa V. Alonso • Mel Barkan • Ann Berman
William Blumstein • Thomas L. Brodie • Gary Butts, MD
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Cheryl Fishbein • Margot Freedman • David Freeman
Bernice Friedman • Sally Froelich • Jay Furman
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Richard A. Jacobs • Michael Jaffe • William Klingenstein
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Michael Luskin • Russell Makowsky • D. Edward Martin
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David B. Pinter • Henry Pollak, II • Pauline Raiff
Edward A. Reiss • David Robinov • Jeffrey Rothschild
Richard Rovit, MD • Tami J. Schneider

Jayne Silberman, PhD • Frank Spitalny • Linda Spitzer
Peter Strauss • David Strumwasser • Michael Tannenbaum
Joan Wachtler, LCSW

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Walter Hess Jr. • David A. Jones • Joann Lang
Amy Pollinger • Seth Rosner • Norma Saul
Mitchell W. Waife

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Roslyn Edwards, RN *Vice President, Nursing, Bronx*
Bridget Gallagher *Senior Vice President, Community Services*
Gerald Garofalo *Vice President, Safety & Security*
Thomas Gilmartin *Chief Administrative Officer*
Joseph Huber *Vice President, Development*
Rita Morgan *Administrator, Sarah Neuman Center*
Bruce Nathanson *Senior Vice President, Marketing*
Richard Neufeld, MD *Vice President, Medical Affairs*
Judith Nicholson *Administrator, Manhattan*
Kenneth Sherman *Senior Vice President & Administrator, Bronx*
Audrey R. Wathen *Senior Vice President, Human Resources*

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**Jewish Home Lifecare,
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**Kittay House,
Independent Senior Living**
2550 Webb Avenue
Bronx, NY 10468
718.410.1420

**Connections Information
and Referral Service**
800.544.0304

www.jewishhome.org

 **Jewish Home Lifecare**
Caring as individual as you

a beneficiary of
**UJA Federation
of New York**



Jewish Home Lifecare prints on paper manufactured with up to 10% recycled SFI Sourcing certified Fiber and with acid free pulp using timber from managed forests. It is also printed with soy-based ink.